

CORRIGENDUM NO. 7

<p style="text-align: center;"><u>Request for Proposal for</u> <u>Development, Operation & Maintenance and Management of Lakeview Residency Hotel, Bhopal on Design, Build, Finance, Operate, Transfer (DBFOT) Mode for 60 Years (extendable by a period of 10 years)</u></p>		
NIT No: 2628/lakeview/2025		System No: 2025_STDC_412202_1
		30/07/2025
<p style="text-align: center;">THE FOLLOWING ARE THE MODIFICATIONS TO THE RFP & DCA</p>		
The modifications to the original clauses of the RFP & DCA are detailed in the 'Change in Clause' section, where the revised version is presented as new clause.		
Sl. No.	Original Clause	Change in the Clause
1.	<p>Section 2, 2.2 Eligibility of Bidder of the <u>Request for Proposal</u></p> <p>2.2.5 In case the Bidder is a Consortium, it shall, in addition to forming an SPV, mandatorily comply with the following additional requirements:</p> <p>Point (f) Page 26</p> <p>vi. Include a statement to the effect that all members of the Consortium shall be liable jointly and severally for all obligations of the Concessionaire in relation to the Project until the tenth anniversary of the commercial operations of the Project is achieved in accordance with the Concession Agreement.</p>	<p>2.2 Eligibility of Bidder of the <u>Request for Proposal</u></p> <p>2.2.5 In case the Bidder is a Consortium, it shall, in addition to forming an SPV, mandatorily comply with the following additional requirements:</p> <p>Point (f) Page 26</p> <p>vi. Include a statement to the effect that all members of the Consortium shall be liable jointly and severally for all obligations of the Concessionaire in relation to the Project until the tenth anniversary of the commercial operations of the Project is achieved in accordance with the Concession Agreement. This shall exempt the O&M operator from any liability who is only part of the Consortium to comply with the Technical Eligibility of the RFP and does not have any equity in the SPV.</p>
2.	<p>Section 2, 2.2 Eligibility of Bidder of the <u>Request for Proposal</u></p> <p>Page 27</p> <p>h) In case a Consortium is selected as the Selected Bidder, the Lead Member along with other Consortium members shall be jointly and</p>	<p>2.2 Eligibility of Bidder of the <u>Request for Proposal</u></p> <p>Page 27</p> <p>h) In case a Consortium is selected as the Selected Bidder, the Lead Member along with other Consortium members shall be jointly and severally liable for the execution of the Project in accordance with the terms of the RFP; This shall exempt the O&M operator from</p>

	severally liable for the execution of the Project in accordance with the terms of the RFP;	any liability who is only part of the Consortium to comply with the Technical Eligibility of the RFP and does not have any equity in the SPV.
3.	Annexure II: Letter Comprising the Bid of the <u>Request for Proposal</u> Page 71 20. We agree and undertake to be jointly and severally liable for all the obligations of the Concessionaire under the Concession Agreement till occurrence of Financial Close in accordance with the Concession Agreement.	Annexure II: Letter Comprising the Bid of the <u>Request for Proposal</u> Page 71 20. We agree and undertake to be jointly and severally liable for all the obligations of the Concessionaire under the Concession Agreement till occurrence of Financial Close in accordance with the Concession Agreement. This shall exempt the O&M operator from any liability who is only part of the Consortium to comply with the Technical Eligibility of the RFP and does not have any equity in the SPV
4.	Appendix IV: Joint Bidding Agreement for Consortium of the <u>Request for Proposal</u> Page 87 <u>7. Joint and Several Liability</u> The Parties do hereby undertake to be jointly and severally responsible for all obligations and liabilities relating to the Project and in accordance with the terms of the RFP and the Concession Agreement, till the tenth anniversary of the date of commercial operations of the Project is achieved under and in accordance with the Concession Agreement.	Appendix IV: Joint Bidding Agreement for Consortium of the <u>Request for Proposal</u> Page 87 <u>7. Joint and Several Liability</u> The Parties do hereby undertake to be jointly and severally responsible for all obligations and liabilities relating to the Project and in accordance with the terms of the RFP and the Concession Agreement, till the tenth anniversary of the date of commercial operations of the Project is achieved under and in accordance with the Concession Agreement. This shall exempt the O&M operator from any liability who is only part of the Consortium to comply with the Technical Eligibility of the RFP and does not have any equity in the SPV
5.	SCHEDULE-XII: SHAREHOLDERS AGREEMENT of the <u>Draft Concession Agreement</u> <u>4.2 Shareholder Commitments</u> Page 175 4.2.4 The Selected Bidders hereby undertake to be jointly and severally responsible for all obligations and liabilities relating to the Project, till such time as the Financial Close for the Project is achieved in accordance with the Concession Agreement.	4. SCOPE AND OBJECTIVE OF THE CONCESSIONAIRE of the <u>Draft Concession Agreement</u> <u>4.2 Shareholder Commitments</u> Page 175 4.2.4 The Selected Bidders hereby undertake to be jointly and severally responsible for all obligations and liabilities relating to the Project, till such time as the Financial Close for the Project is achieved in accordance with the Concession Agreement. This shall exempt the O&M operator from any liability who is only part of the Consortium to comply with the Technical Eligibility of the RFP and does not have any equity in the SPV
6.	ARTICLE 33: MISCELLANEOUS PROVISIONS of the <u>Draft Concession Agreement</u> <u>33.16 Joint and Several Liability</u> Page 111 If the Concessionaire is a consortium of two or more Persons, all such Persons shall be jointly and severally liable to the Authority for the	ARTICLE 33: MISCELLANEOUS PROVISIONS of the <u>Draft Concession Agreement</u> <u>33.16 Joint and Several Liability</u> Page 111 If the Concessionaire is a consortium of two or more Persons, all such Persons shall be jointly and severally liable to the Authority for the fulfillment of the terms of this Concession Agreement. This shall exempt the O&M operator from any liability who is only part of the

	<p>fulfillment of the terms of this Concession Agreement. Such Persons shall designate one of them to act as Lead Member with Authority to bind the consortium and each of its members. The composition or the constitution of the consortium shall not be altered without prior approval of the Authority and as per the specific provisions in this regard provided in this Agreement.</p>	<p>Consortium to comply with the Technical Eligibility of the RFP and does not have any equity in the SPV. The Consortium shall designate one of them to act as Lead Member with Authority to bind the consortium and each of its members. The composition or the constitution of the consortium shall not be altered without prior approval of the Authority and as per the specific provisions in this regard provided in this Agreement.</p>
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